

CONTRACT #

Know Your Budget

My income each week (after tax)

Wages or salary \$ _____

Work and Income payments \$ _____

(include benefit payments and any extra help such as the Accommodation Supplement, Temporary Additional Support, Disability Allowance, etc).

Payments from Inland Revenue \$ _____

(such as Working for Families Tax Credits or Child Support)

Other income \$ _____

(such as interest or dividends, rent or board payments)

Net Weekly Income (after tax) \$ _____

My costs each week

Groceries *(include groceries you buy separately from your weekly shopping such as milk and bread)* \$ _____

Rent or board \$ _____

Transport fares or petrol \$ _____

Spending money *(such as cigarettes and entertainment)* \$ _____

Child Support payments \$ _____

Weekly debt payments *(include benefit debts and hire purchases)* \$ _____

Other costs *(such as donations and children's pocket money)* \$ _____

Total Cost Each Week \$(A1) _____

My costs each month

Mortgage \$ _____

Power \$ _____

Gas \$ _____

Phone \$ _____

Insurances *(include vehicle, house, contents, life and medical)* \$ _____

Credit and store card payments \$ _____

Monthly debt payments *(include personal loans and hire purchases)* \$ _____

Bank fees \$ _____

Rental of goods *(such as computer, TV and washing machine)* \$ _____

Total Monthly Cost **\$(A2)** _____

(Add all amounts, times by 12 and divide by 52)

My costs each year

Rates *(include water rates if any)* \$ _____

House maintenance *(such as lawns, repairs and renovations)* \$ _____

Vehicle costs *(include registration, WOF, maintenance and repairs)* \$ _____

Fees and subscriptions *(such as schools, clubs and magazines)* \$ _____

Medical costs *(such as doctors, prescriptions, dentists, opticians)* \$ _____

Clothes and shoes \$ _____

Household goods *(such as kitchen items and bedding)* \$ _____

Other costs *(such as holidays and gifts)* \$ _____

Total Yearly Cost **\$(A3)** _____

(Add all amounts and divide by 52)

My Result

Your total income each week \$ _____

Minus Total Cost (A1+A2+A3) \$ _____

Total Expenditure Limit \$ _____

Print your name here: _____

Budgeting Basics

Budgeting is often seen to stand in the way of getting the things that you want. However, budgeting principles are applied well when then it can ease things for you and your family by reducing Uncertainty. Have an idea of your outgoings every week including your major expenses plus the ones which we often fail to include like Netflix subscriptions, gym subscriptions etc. Calculate your uncommitted income which will help you understand the “surplus” you have for your additional purchases.

Have a plan

Uncertainty causes stress and limits how effective you are as a parent, a team-mate or a friend. Proper budgeting increases cashflow certainty. Having an agreed plan can significantly reduce stress between you and the one you love the most.

A budget can help you identify exactly where you need to focus your financial resources. The way you can do more with less.

There a number of tools and resources available to you for budget questions and calculations. Below are some of them:

<https://www.moneytalks.co.nz/budgeting-services/>

<https://www.fincap.org.nz/>

How HouseSmile makes a difference –

- Ensure that our product pricing is competitive against other companies in our sector.
- Treat all customers who get into financial difficulty fairly and compassionately, and work with them to provide solutions to their circumstances.
- Exercise forbearance for customers experiencing financial difficulties.
- Provide an easy complaints process that is accessible through our website.
- Ensure that our customer is aware of their right to complain to the FDRS if they have a complaint that has not been resolved to their satisfaction.

At HouseSmile we believe in being transparent and fair

- Ensure that our prices are fully transparent, providing clear information on the Total Price and Final weekly payment to our customers
- Provide customers with a Quarterly Statement of Accounts, detailing all of the payments made and outstanding balances.
- Ensure correct information is provided to the customer about minimum delivery deposit this information is also verified by our CSR (Customer Services Representative) before approving customers purchase.
- Ensure that the customer receives a comprehensive adequate explanation process at the pre-contractual stage of the Hire Purchase application.

Please purchase carefully and make an informed decision

HouseSmile want our customers to know it has their best interest instilled in its functioning. Our customers should make an informed decision when it comes to buying HouseSmile's products. As you would have noticed already the prices of our products are not the cheapest in market, but we do offer our customers alternatives in term of delivery and payment options to best suit their needs.

Before you sign the agreement please make sure you can meet the financial commitment stated in the contract and are not making an impulse choice. HouseSmile does not want its customers to face financial hardship and will work with its customers if their financial situation changes. We recommend you always answer these points before making purchase:

- Can you easily afford the weekly payments you are committing in the contract?
- Do you understand the total price you will be paying for this contract?
- Do you have any other major expense coming in the near future which will make it harder for you to pay off this contract?
- Have you accounted funds for future uncertainties?
- Do you have any further questions regarding this contract or any other option available to best suit your financial needs?

Our agents and customer service staff are trained to help you answer the above questions. If at any points you feel pressured or uncertain at the point of sign up, please refrain from signing up.

